

September 23, 2022

Mr. John Hatzidimas, CEO
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**Subject: System and Organization Controls (SOC 1) Report – Type 2
Description of Beta Technologies Ltd’s Cloud9 infrastructure security
management and hosting services**

Sir,

Please note that as of this day, we sent you a System and Organization Controls (SOC 1) Report – Type 2 regarding Beta Technologies Ltd’s description of its Cloud9 infrastructure security management and hosting services throughout the period from August 1, 2021 to July 31, 2022 and the suitability of the design and operating effectiveness of the controls included in their description to achieve the control objectives stated in their description.

The control objectives stated in the description were as follows:

- Controls provide reasonable assurance that policies are maintained and communicated to ensure information security.
- Controls provide reasonable assurance that Beta Tech enforces integrity prior and during employment.
- Controls provide reasonable assurance that access rights to the Cloud9 environment are removed or modified in a timely manner upon termination of employment, contract or agreement or upon change of employment.
- Controls provide reasonable assurance that access to the Cloud9 environment is restricted to authorized personnel.
- Controls provide reasonable assurance that the Cloud9 environment is protected against security threats.

- Controls provide reasonable assurance that Beta Tech and user entities data are backed-up and recoverable as per the Company's backup schedule and policies.

Our tests were performed throughout the period August 1, 2021 to July 31, 2022 and, according to the evidence obtained, the following exception was noted:

Control Activity Description	Tests Performed by Service Auditor	Results of Testing
Background verification checks are carried out prior to employment for all new hires and consultants.	Inspected the background verification checks, for a sample of new hires and consultants during the specified period, to determine that a background verification check was carried out prior to employment for each selected sample.	Exception noted. The Service Auditor noted that for one of the 2 new hires tested, the background verification check was carried out following employment.

Please accept our best regards,

Raymond Chabot Grant Thornton & Co L.L.P.

Mathieu Lendick, CPA Auditor, CISA, QSA
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